

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

STARRED QUESTION NO:321
ANSWERED ON:13.03.2006
PRODUCTION OF STEEL
Yadav Shri Kailash Nath Singh

Will the Minister of STEEL be pleased to state:

- (a) whether the production of steel and the business of steel products is getting affected due to rising prices of iron-ore;
- (b) if so, the percentage of increase in the prices of steel products recorded during the last three years and the current year; and
- (c) the remedial steps taken by the Government in this regard?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a)to(c): A statement is laid on the Table of the Lok Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (A) TO (C) OF THE LOK SABHA STARRED QUESTION NO.321 TO BE ANSWERED ON 13/3/2006 BY SHRI KAILASH NATH SINGH YADAV, MEMBERS OF PARLIAMENT REGARDING PRODUCTION OF STEEL

(a) No, Sir. At present, the production of steel and the business of steel products are not affected due to rising prices of iron ore. In fact, the total finished (carbon) steel production has gone up by 5.9% during April 2005 - January 2006 compared to the corresponding period last year.

(b) Percentage variation of February 2006 prices over the quarter-end prices in 2003, 2004 and 2005 in Mumbai is given in the Annex.

(c) Does not arise in view of (a) and (b) above.

Annexure

Percentage Variation of February 2006 prices over the Quarterly Prices of 2005,2004, and 2005 in Mumbai

Pig TMT Wire Rounds Plates HR CR GP Pencil
Iron Rods Coils Coils Sheets Ingot/
Billets

MUMBAI LM Gr 10mm 8mm 16mm 12mm 2.5mm 0.63mm 0.63mm 100 mm
.IV

Feb 06	VS	Jan 06	-4.88%	-3.00%	-0.88%	-2.06%	-2.97%	-2.88%	0.00%	0.00%	6.22%
Feb 06	VS	Dec 05	-7.14%	-3.96%	0.45%	-4.04%	-5.77%	-3.81%	-7.81%	-5.56%	4.24%
Feb 06	VS	Sept., 05	-10.86%	-13.39%	-15.47%	-12.84%	-12.50%	-6.48%	-11.94%	-8.11%	-5.53%
Feb 06	VS	June 05	-14.75%	-19.17%	-19.42%	-16.67%	-19.67%	-17.21%	-14.49%	-12.82%	-6.43%
Feb 06	VS	Mar 05	-20.81%	-17.09%	-15.79%	-16.67%	-28.26%	-27.34%	-21.33%	-11.69%	-18.46%
Feb 06	VS	Dec 04	-17.02%	-14.16%	-14.83%	-15.18%	-21.60%	-20.16%	-14.99%	-8.11%	-12.67%
Feb 06	VS	Sept 04	-13.33%	-11.82%	-14.18%	-12.04%	-22.47%	-19.84%	-14.49%	-5.56%	-6.87%
Feb 06	VS	June 04	-15.68%	-1.02%	-17.04%	-3.06%	-18.33%	-17.21%	-13.24%	-5.56%	3.42%
Feb 06	VS	March 04	-22.00%	-4.34%	-6.67%	-5.00%	-23.44%	-22.55%	-15.11%	-11.69%	5.08%
Feb 06	VS	Dec 03	-1.14%	9.98%	10.34%	10.47%	-4.85%	0.66%	2.61%	9.68%	14.24%
Feb 06	VS	Sept 03	14.71%	25.65%	8.74%	20.56%	4.93%	7.45%	6.31%	15.25%	16.27%
Feb 06	VS	June 03	34.48%	34.72%	24.44%	38.08%	22.50%	12.22%	13.46%	13.33%	35.52%